



## Stock Exchange Announcement

Date: 11<sup>th</sup> July 2008  
On behalf of: Target Resources plc  
For immediate release

### **Target Resources plc** **("Target" or the "Company")**

#### **EXPIRY OF WARRANTS**

Target notifies that the final exercise date on which holders ("Warrant holders") of the 15,895,262 outstanding warrants ("Warrants") to subscribe at 62.5p each for one ordinary share of 1p in the Company ("Ordinary Share") will fall on 12 July 2008 ("Final Exercise Date"), following which outstanding Warrants shall lapse and accordingly cease to be exercisable or transferable.

The closing mid-market price of an Ordinary Share on 10 July 2008 (being the latest dealing day prior to this announcement) was 10.0p. The Company will apply for trading of the Warrants on the Alternative Investment Market of the London Stock Exchange to be cancelled, which is expected to be effective from opening of business on 14 July 2008.

- ENDS -

#### **Enquiries:**

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