

Stock Exchange Announcement

Date: 11th July 2008
On behalf of: Target Resources plc
For immediate release

Target Resources plc
("Target" or the "Company")

Additional Listing

Target Resources plc (AIM:TGT), the alluvial diamond and gold mining company operating in Sierra Leone, announces that application has been made for the admission to trading on AIM ("Admission") of 800,000 new ordinary shares of 1p each in the Company ("Ordinary Shares"), pursuant to the exercise on 9 July 2008 of options, all at 1p per Ordinary Share, including two Directors as set out below:

Director	Options exercised	Resultant interest in Ordinary Shares	% of total issued Ordinary Shares
Peter O'Kane	300,000	615,396	0.52%
John Carrick-Smith	300,000	320,000	0.27%

The new Ordinary Shares rank pari passu with the Company's existing issued ordinary shares, and dealings are expected to commence on 15 July 2008.

Following Admission, the Company's enlarged issued share capital will comprise 119,175,496 ordinary shares with voting rights. The Company does not hold any shares in treasury. This figure of 119,175,496 ordinary shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FSA's Disclosure and Transparency Rules.

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Enquiries:

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