

Regulatory Announcement

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Company Target Resources
TIDM TGT
Headline Holding(s) in Company
Released 15:12 03-Nov-08
Number 3148H15

RNS Number : 3148H
 Target Resources Plc
 03 November 2008

For filings with the FSA include the annex
 For filings with issuer exclude the annex

TR-1: Notifications of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Target Resources Plc
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2. Reason for notification (yes/no)	
An acquisition or disposal of voting rights	X
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An event changing the breakdown of voting rights	
Other (please specify):	

3. Full name of person(s) subject to notification obligation:	BlackRock, Inc.
4. Full name of shareholder(s) (if different from 3):	
5. Date of transaction (and date on which the threshold is crossed or reached if different):	30th October 2008
6. Date on which issuer notified:	31st October 2008
7. Threshold(s) that is/are crossed or reached:	Holding has gone below 5%

8: Notified Details

A: Voting rights attached to shares

Class/type of shares <small>If possible use ISIN code</small>	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of shares	Number of voting rights	Number of shares	Number of voting rights		Percentage of voting rights	
				Direct	Indirect	Direct	Indirect
GB00B15CCR83	8,526,227	8,526,227	N/A	N/A	N/A	6,000,227	4.87%

B: Financial Instruments

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ conversion period/date	No. of voting rights that may be acquired (if the instrument exercised/converted)	Percentage of voting rights

Total (A+B)	
Number of voting rights	Percentage of voting rights
6,000,227	4.87%

9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:
BlackRock Investment Management (UK) Limited - 6,000,227 (4.87%)

Proxy Voting:
10. Name of proxy holder:
11. Number of voting rights proxy holder will cease to hold:
12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:	
14 Contact name:	
15. Contact telephone number:	

For notes on how to complete form TR-1 please see the FSA website.

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TR-1: Notifications of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Target Resources Plc
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2. Reason for notification (yes/no)	
An acquisition or disposal of voting rights	X
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An event changing the breakdown of voting rights	
Other (please specify):	

3. Full name of person(s) subject to notification obligation:	BlackRock Natural Resources Hedge Fund
4. Full name of shareholder(s) (if different from 3):	
5. Date of transaction (and date on which the threshold is crossed or reached if different):	30th October 2008
6. Date on which issuer notified:	31st October 2008

7. Threshold(s) that is/are crossed or reached:	Holding has gone below 3%
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8: Notified Details							
A: Voting rights attached to shares							
Class/type of shares If possible use ISIN code	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of shares	Number of voting rights	Number of shares	Number of voting rights		Percentage of voting rights	
				Direct	Indirect	Direct	Indirect
GB00B15CCR83	4,650,000	4,650,000	2,250,000	2,250,000	N/A	1.82%	N/A

B: Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ conversion period/date	No. of voting rights that may be acquired (if the instrument exercised/converted)	Percentage of voting rights

Total (A+B)	
Number of voting rights	Percentage of voting rights
2,250,000	1.82%

9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:

Proxy Voting:
10. Name of proxy holder:
11. Number of voting rights proxy holder will cease to hold:
12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:	
14 Contact name:	
15. Contact telephone number:	

For notes on how to complete form TR-1 please see the FSA website.

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