Target Resources plc

Target Resources plc resumes mining operations in Sierra Leone

Target Resources plc (AIM: TGT) is pleased to announce that, after an unusually heavy and prolonged wet season, mining and processing has restarted in Sandoh Chiefdom.

The largest stone recovered since mining operations recommenced is a 5.3 carat diamond of good quality.

The technical content of this announcement has been reviewed by the Non-Executive Chairman of Target, Mr Freddy Hager, Bsc Econ, who has 32 years of experience in the diamond trade, is the president & chairman of the London Diamond Bourse and Club and serves on the Executive Committee of the World Federation of Diamond Bourses (WFDB). Mr Hager is also a founder and charter member of the World Diamond Council (WDC)**.**

- ENDS -

Enquires:

Target Resources plc 020 7258 2300
Yair Ziv, Finance Director

Investor Relations
4C Communications Limited 020 8949 7171
Carina Corbett

Media Consultants
WMC Communications 020 7930 9030
Alex Glover / Laura Llewelyn

Hanson Westhouse LLP 020 7601 6100
Bill Staple / Richard Baty