Target Resources plc
('Target' or the 'Company')

Holding in Company

The Company was notified on 9 October 2006 that as at 6 October 2006, Credit Agricole Cheuvreux International Limited has an interest in 4,450,000 ordinary shares of 1p each representing 5.13% of the Company's issued share capital.

The shares are registered in the name of Credit Agricole Cheuvreux International Limited. Target were informed that by virtue of section 203 of the Companies Act 1985, the following companies also have an interest in these shares:-

- Crédit Agricole SA
- Calyon SA
- Crédit Agricole Cheuvreux SA
- SAS Rue La Boëtie

For further information, please contact:

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