

TARGET RESOURCES plc
(the "Company")

Director Dealings

The Company announces, that on 16 October 2006, Yair Ziv, Finance Director notified the Company of the purchase on that day of 50,000 warrants at a price of 5 pence per warrant.

Following this purchase of warrants Yair Ziv holds 100,000 warrants (representing 0.63 per cent of the warrants in issue). In addition, Yair Ziv holds 6,000,000 ordinary shares (representing 6.92 per cent. of the shares in issue), which are held through Everland Investments Ltd.